



2024 AGM MINUTES
Date: 21 August 2024
Online via Zoom

Start Time: 2:02pm

The Chair welcomed everyone to the meeting and thanked all the members for their ongoing support of FANZ.

Attendees

FANZ Board

Brad Jacobs (Chair), Callum Floyd, Dawn Engelbrecht, Scott Jenyns, Darryl King, Samantha Pollock, Michelle van Gaalen.

FANZ Staff

Robyn Pickerill, Susan Mott, Stevie Wheatley, Birke Karl, Lexi Fletcher.

FANZ Members

Grant Archibald, Nathan Bonney, Stacey Bree, Michael Bright, Tony Burnette, Dawn Cleary, Janette Dromgool, Jason Hill, Sally Knight, Estelle Logan, Patrick Learmonth, Tristyn McDougall, Blair Myles, David Pearse, Alfredo Puche, Khushbu Sundarji, Meredith Taylor, Manoj Vagh, Craig Weston.

Apologies

FANZ Board

Greg Paget.

Members

Andre Hofer, Stewart Germann.

Motion: *That the apologies be accepted.*

Moved: Dawn Engelbrecht

Seconded: Callum Floyd

Carried unanimously.

Confirmation of Minutes of the AGM 27 August 2023

The Chair stated that as the minutes had been circulated prior to the AGM, it was taken as read and reviewed.

Motion: *To approve the Minutes of the AGM 2023, as a true and correct record.*

Moved: Khushbu Sundarji
Seconded: Samantha Pollock
Carried unanimously.

Chair's Report for 2024

Brad Jacobs summarised the Chair's report, and spoke to some highlights, covering key areas such as Finance, Membership, Advocacy and Legislation, Complaints, Scrutineering, Pre-entry online training, education, FANZ communications, Partners and Sponsorships, events and networking, the Franchising New Zealand Survey, the role of Honorary Solicitor, and international representation.

He extended special thanks to Robyn and the FANZ Office team for their exceptional work over the past year. He also acknowledged the significant contributions of the FANZ Board members, particularly highlighting the extensive work of the Advocacy and Legislation team led by Darryl King.

Appreciation was expressed to all FANZ members for their ongoing support and commitment to FANZ and its Codes. Brad also thanked and recognised the support from OneTeam Chartered Accountants, led by Craig Weston and Manoj Vagh.

Further thanks were noted to FANZ's Strategic, Platinum, Media Partners and other sponsors, who generously support FANZ.

Brad also mentioned a special thanks to Simon and Lorraine Lord, for their sterling work in franchising over many years and for their support of FANZ, noting that they had sold Franchise New Zealand media during the 2023 year.

Brad expressed gratitude to Michael Bright of Gaze Burt and his team, in their role as honorary solicitor, for the assistance they provide FANZ in dealing with many enquiries, clarifications and other projects throughout the year.

Further acknowledgments and detailed summaries of FANZ activities are available in the full Chair's report.

Motion: *To accept the Chair's Report.*

Moved: Dawn Engelbrecht
Seconded: Callum Floyd
Carried unanimously.

Financial Report

The Financial Report was presented by Craig Weston of OneTeam Chartered Accountants. Craig introduced himself and explained that he is now acting as an associate of OneTeam Chartered Accountants after merging, Inspired Accounts, with OneTeam in April 2024. He noted that OneTeam Chartered Accountants are now providing support to FANZ.

Craig provided an overview of the key financial figures for the 2023/24 period. He highlighted that, with the exception of 2023, which showed a loss, all other years in the past five years returned a surplus. Craig presented the Income and Expenses comparisons between 2023 and 2024 and stated it was a solid performance.

Craig concluded by stating that the financial results are reasonable given the current environment and confirmed that FANZ is in a strong cash position, capable of supporting future operations.

During the Q&A session, a question was raised regarding the significant increase in travel expenditure compared to the previous year. Craig explained that this was primarily due to Robyn's attendance at the IFA conference in February 2024 and Robyn confirmed that point.

Motion: *That the financial statements for the financial year ending 31 March 2024 as prepared by OneTeam Chartered Accountants Limited and audited by BDO Tauranga be accepted.*

Moved: Michelle van Gaalen

Seconded: Estelle Logan

Carried unanimously.

Appointment of Honorary Solicitor

Motion: *To reappoint the current Honorary Solicitor Michael Bright, of Gaze Burt, for the coming year.*

Moved: Craig Weston

Seconded: Khushbu Sundarji

Carried unanimously.

2024 Board Election Results Announced

Brad noted thanks to the seven candidates for putting their names forward for election. Brad announced the newly elected members as:

Julie Evans, Jason Hill, Darryl King, Sam Pollock.

Brad advised that Craig Weston and Michael Bright had conducted the scrutineering for the Board election process and thanked them for their time.

Deletion of Electronic Ballot Records

Motion: *That all electronic ballot records be deleted.*

Moved: Michelle van Gaalen

Seconded: Callum Floyd

Carried unanimously.

Other Business

There was no other general business raised.

The AGM closed at 2:35pm

Bradley Jacobs

Chair